

25.—Income and Expenditure, and Assets and Liabilities of Canadian Companies Operating Under Dominion Registration Doing Insurance Business Other Than Fire and Life, 1941 and 1942—concluded.

Year and Company	Income	Expenditure	Excess of Income over Expenditure	Assets	Liabilities ¹	Excess of Assets over Liabilities
	\$	\$	\$	\$	\$	\$
1942						
Boiler Inspection.....	497,938	530,373	-32,435	1,336,764	711,501	625,263
Chartered Trust.....	511,996	411,759	100,237	5,418,426 ⁴	4,060,109	1,358,317
Confederation Life.....	281,175	246,014	35,161	318,135	105,478	212,657
Fidelity Insurance.....	379,920	354,677	25,243	721,011	352,722	368,289
Great-West Life.....	33,069	40,292	-7,223	71,274	71,274	Nil
Guarantee Co. of North America.....	702,186	628,037	74,149	4,846,842	1,170,064	3,676,778
London Life.....	861,541	833,360	28,181	686,100	453,864	232,236
Mutual Life of Canada.....	45,725	41,100	4,625	118,586	7,423	111,163
North American Accident...	43,176	119,524	-76,348	154,431	19,210	135,221
Protective Association.....	360,538	349,916	10,622	333,541	175,070	158,471
Royal Guardians.....	1,432	2,423	-991	14,215	11,920	2,295
Totals, 1942.....	3,718,696	3,557,475⁵	161,221	14,019,325	7,138,635	6,880,690

¹ Not including capital stock.

² Includes \$735,535 loans on collateral and \$2,000 deposits with trust companies for investment.

³ Includes \$39,512 income war tax and \$65,565 excess profits tax.

⁴ Includes \$579,272 loans on collateral and \$495 deposits with trust companies for investment.

⁵ Includes \$22,289 income war tax, \$61,393 excess profits tax and \$63,435 British and foreign war taxes.

Section 4.—Insurance As It Affects the Balance of International Payments

The short article "Insurance as it Affects the Balance of International Payments" which appeared at pp. 870-871 of the Canada Year Book 1942, has not been reprinted in this edition owing to the fact that only minor changes have taken place in this field since that date.